

**REVIEW OF MATTERS RELATED TO THE REGULATION  
OF ENBRIDGE GAS NEW BRUNSWICK (“EGNB”)**

The rates charged by EGNB for distribution of natural gas are currently established by use of a market-based formula. This approach has been used to allow EGNB to develop its business in order to move from a “greenfield” situation to a more established natural gas industry. The period of time required for this process is referred to as the “development period”.

**The New Brunswick Energy and Utilities Board** (“Board”) will conduct a public process to identify and review issues related to the regulation of EGNB, including when the “development period” has ended and what method will be used in setting rates after the “development period” has ended.

To commence this process the Board will hold a “pre-hearing” conference at which time interested parties may appear and provide comments as to the relevant matters that should be reviewed as part of this process and the appropriate scheduling of such reviews.

The “pre-hearing conference” will begin at 9:30 am on Thursday January 22, 2009 at the Board’s office located on the 14<sup>th</sup> floor, 15 Market Square, Saint John, NB. Interested parties are to register with both the Board and EGNB by January 14, 2009. Parties who wish to provide comments but are unable to attend the “pre-hearing conference” may submit their comments, in writing, to both the Board and EGNB by Wednesday, January 14, 2009. The contact information is:

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